

# Schroder International Selection Fund

## Hong Kong Equity

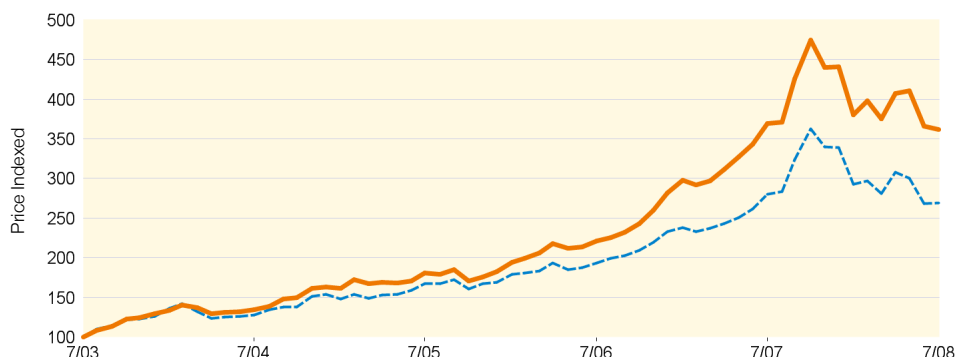
### Investment Objective

To provide capital growth primarily through investment in equity securities of Hong Kong SAR companies.

### Performance

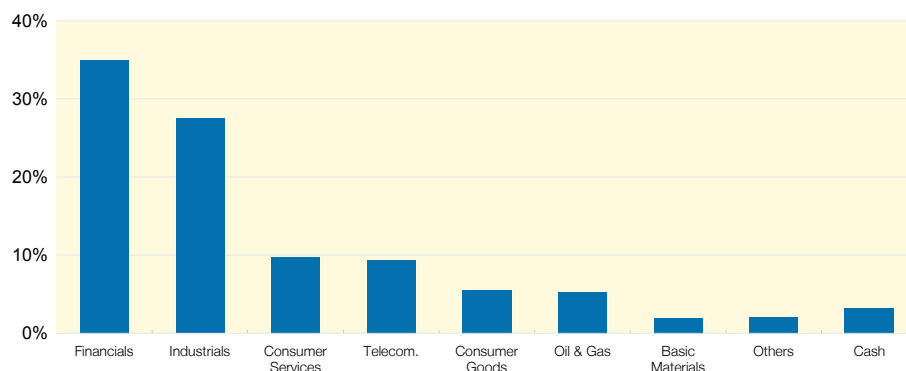
31/07/03 to 31/07/08, fund performance on bid-bid price basis, in HKD and gross income reinvested.

— Hong Kong Equity (Class A Acc)\*^  
 - - - FTSE AW HK - HSBC Composite (TR)



Source: Schroders

### Asset Allocation



Source: Schroders

### Cumulative Performance

(%)	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	Since 26.01.88 <sup>^</sup>
Hong Kong Equity (Class A Acc)*^	-11.15	-17.98	-2.02	100.50	261.85	2,429.31 <sup>^</sup>
FTSE AW HK - HSBC Composite (TR)	-12.65	-20.60	-3.93	60.40	169.13	N/A

Source: Schroders. Fund performance on bid to bid price basis, in HKD and gross income reinvested.

### Top Holdings

1	China Mobile (Hong Kong)	6.91%
2	Swire Pacific	5.06%
3	Jardine Strategic Holdings	4.94%
4	Jardine Matheson Holdings	4.91%
5	CNOOC	3.72%
6	Hang Seng Bank	3.10%
7	Cheung Kong Holdings	2.95%
8	BOC Hong Kong	2.84%
9	Sun Hung Kai Properties	2.84%
10	Hutchison Whampoa	2.74%

Source: Schroders

### Key Information

Fund Manager	Toby Hudson
Launch Date *	August 2002
Units Available	Accumulation
Size of Fund (million)	HKD5,456.54
Minimum Investment	USD1,000 or EUR1,000 or equivalent
Financial Year End	31st December
Charges (Class A)	Initial Charge : 5%
	Management Fee : 1.5% p.a.
Overall Morningstar Rating	★★★★★
Lipper Fund Awards Hong Kong 2008 - Equity Hong Kong 3 Years (performance as at 31 Dec 07)	
Lipper Fund Awards Hong Kong 2008 - Equity Hong Kong 5 Years (performance as at 31 Dec 07)	
Lipper Fund Awards Hong Kong 2008 - Equity Hong Kong 10 Years (performance as at 31 Dec 07)	

**Investment involves risks. Past performance is not indicative of future performance. Please refer to the relevant offering documents for further fund details including risks factors. For risks associated with the investment in securities in emerging markets, please refer to the relevant offering documents for details. This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC.**

\* The Schroder ISF Hong Kong Equity was launched on 9 August 2002, the assets of which were transferred from the Schroder Hong Kong Fund. The Schroder ISF Hong Kong Equity's investment objective and policy is substantially the same as that of the Schroder Hong Kong Fund, and is managed by the same investment management team. The management fee for the Schroder ISF Hong Kong Equity remains the same as that of the Schroder Hong Kong Fund, which is 1.5% p.a.

<sup>^</sup> Any performance history between the "since launch date" (i.e. 26 January 1989) and the merger date (i.e. 9 August 2002) refers to that of the Schroder Hong Kong Fund, while the performance after the merger date refers to that of the Schroder ISF Hong Kong Equity.